

Bidding Requirements, Contract Forms & Conditions of the Contract
Payment Bond **Section 0620**

STATE OF TEXAS
COUNTY OF COMAL

Bond No. _____
Project No. _____
Project Name _____

Know All Men By These Presents: That _____
of the City of _____, County of _____, and
State of _____, as principal, and _____ a
solvent corporation authorized under laws of the State of Texas to act as surety on bonds for principals, are held and firmly
bound unto _____ (Owner), and all Subcontractors, workers,
laborers, mechanics and suppliers as their interests may appear, all of whom shall have right to sue upon this bond in the
penal sum of _____ U.S. Dollars (\$ _____ U.S.),
for payment whereof, well and truly to be made, said Principal and Surety bind themselves and their heirs, administrators,
executors, successors and assigns, jointly and severally, by these presents:

Conditions of this Bond are such that, whereas, Principal has entered into a certain written contract with Owner; dated the
_____ day of _____, _____ to which Agreement is hereby referred to and made a part
hereof as fully and to the same extent as if copied in length herein.

Now, therefore, condition of this obligation is such, that if the said Principal shall well and truly pay all Subcontractors,
workers, laborers, mechanics, and suppliers, all monies to them owing by said Principals for subcontracts, work, labor,
equipment, supplies and materials done and furnished for the construction of improvement of said Agreement, then this
obligation shall be and become null and void; otherwise to remain in full force and effect.

Provided, however, that this bond is executed pursuant to provisions of Chapter 2253, Texas Government Code as amended
and all liabilities on bond shall be determined in accordance with provisions of said Article to same extent as if it were copied
at length herein.

Surety, for value received, stipulates and agrees that change in Contract Time or Contract Amount shall in anywise affect its
obligation on this bond, and it does hereby waive notice of any such change in Contract Time or Contract Amount.

In witness whereof, said Principal and Surety have signed and sealed this instrument this _____ day
of _____.

Principal
By _____
Title _____
Address _____

Surety
By _____
Title _____
Address _____

Telephone _____ Fax _____
E-Mail Address _____

Name and address of the Resident Agent of Surety:

Note: Bond shall be issued by a solvent Surety company authorized to do business in Texas, and shall meet any other
requirements established by law or by OWNER pursuant to applicable law. A copy of surety agent's "Power of Attorney" must
be attached hereto.

END