New Braunfels Utilities Board of Trustees
Regular Board Meeting
Agenda
9:00 a.m., Thursday, January 29, 2009
NBU Board Room, 263 E. Main Plaza, New Braunfels, Texas

Item
I. Pledge of Allegiance
II. Invocation – Mayor Bruce Boyer
III. Customer Comments
IV. Items from the Chair
   1. Committee Assignments
V. Employee Recognitions
   1. Presentation of NBU Service Pins
VI. Items from Staff
   1. CEO’s Update
   2. Financial Update and Report
VII. Consent Items for Action
   1. Approve Minutes of the NBU Regular Board Meeting of December 18, 2008
   2. Approve Second Quarter 2008 Charge Off Accounts
   3. Approval to Reimburse City of New Braunfels for Utility Adjustment Costs Related to the City's South Tributary Drainage Project
   4. Approval to Award Contract for Installation of Newks Well Pumps
   5. Approval to Award Contract for SH-46 Substation Construction
   6. Authorize Continued Use of the Schultz Group for Professional Engineering Services for Fiscal Year 2009
   7. Approve and Adopt Changes to Investment Policy
VIII. Action Items
   1. Discuss and Consider Approval of a Capitalization Policy for NBU
   2. Discuss and Consider Approval of a Resolution Recommending Changes to the Electric Net Metering Service Rate to the City Council
IX. Strategic Planning
   1. Economic Update from Mr. Jon Hockenyos with Texas Perspectives, Inc.
   2. Discussion and Planning for NBU Risk Assessment
   3. Discussion and Overview of NBU Policies and Future Human Resource Objectives
   4. Discussion and Planning Regarding NBU Credit Risk
   5. Update and Discussion on Texas Municipal Retirement System
   6. Discussion and Planning for Future Water Supply and Acquisition
   7. Discuss Bond Issuance Activities and Proposed Timeline
X. Executive Session
The Board of Trustees will conduct a closed meeting to consider or deliberate the following:

a. Power Supply Resources and Credit Matters
   (Section 551.086 TEXAS GOVERNMENT CODE)

The Board of Trustees upon reconvening in Open Session will discuss and consider any action if necessary regarding closed session item.

XI. Adjourn

PAULA J. DIFONZO

CHIEF EXECUTIVE OFFICER