New Braunfels Utilities Board of Trustees
Regular Board Meeting
Agenda

12:00 noon, Thursday, May 25, 2006
NBU Board Room, 263 E. Main Plaza, New Braunfels, Texas

Please notice the change of the start time.

Page  Item

I. Invocation – Vice President Robert H. Sohn

II. Customer Comments

III. Items from the Chair

IV. Items from Staff
1. CEO’s Update
2. Financial Update and Report
3. Investment Policy Report
4. Quarterly Capital Report

V. Consent Items for Action
1. Approve Minutes of the Regular Board Meeting of April 27, 2006
2. Approve Revisions to the NBU Employee Severance Policy
3. Authorize Cost and Reimbursement to the City of New Braunfels for Construction Projects on Canyon Drive, Stonewall, and Mill Streets
4. Approve Revisions of Designated Investment Officers for NBU Investment Policy and Depository Account Resolution
5. Approve Purchase of Electric Inventory Materials
6. Approve Change Order for Purchase Order to Midtex Oil Inc.

VI. Action Items
1. Discuss and Consider Changes to the Electrical Connection Policy

VII. Presentation Items
1. Presentation of the Automated Meter Reading Project
2. Presentation of Hybrid Vehicle and NBU’s Usage Experience
3. Presentation of ERCOT Emergency Procedures
4. Review the Impact and Results of the NBU Procedures on Collection and Billing Differences

VIII. EXECUTIVE SESSION
The Board of Trustees will conduct a closed meeting to consider or deliberate the following:

a. Power Supply Resources – Competitive Matters
   (Section 551.086 TEXAS GOVERNMENT CODE)

The Board of Trustees upon reconvening in Open Session will discuss and consider any action if necessary regarding closed session item.

IX. Adjourn

PAULA J. DIFONZO
CHIEF EXECUTIVE OFFICER