

**Budget and Forecasted Fiscal Years 2026-2030** 



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Supported by revenue as opposed to taxes, ownership of NBU resides with its customers who fund locally set rates for electric, water, and wastewater services. Governed by a Board of Trustees comprised of local residents and appointed by the New Braunfels City Council, our customers have a voice in how NBU is maintained and operated.

Budget adoption involves participation from all management and senior leadership levels and is inclusive of the Board of Trustees where communication, guidance, and feedback are encouraged. The budget focuses on identifying levels of funding to continue essential utility services, replacement of aging infrastructure, meeting customer demand, and accounting for growth. NBU's fiscal year 2026 budget is a balanced budget, with revenues and other financing sources equal to the expenditures and other financing uses.

#### **Financial Summary**

New Braunfels has been experiencing incredible growth in recent years, which has put a strain on NBU's infrastructure and workforce while raising customer expectations. To tackle these challenges during fiscal year 2026, NBU will adapt to changing conditions and customer expectations.

We have budgeted \$283.9 million for our capital plan in fiscal year 2026. A portion of this will be financed through new debt and our Commercial Paper Program, while impact fees and third-party funding will also contribute. Despite increased debt-to-capitalization ratios, we remain compliant with our financial policy, enabling us to issue new debt at favorable rates.

Weather patterns and customer growth influence revenue projections. For fiscal year 2026, we estimate \$207.1 million in electric sales, considering historical consumption and forecasted prices. We also project \$50.2 million in water revenues and \$44.7 million in wastewater revenues. Water usage projections are more challenging due to factors like weather and restrictions, but we utilize historical data and future projections to arrive at revenue estimates.

Customer growth plays a crucial role in our revenue. For fiscal year 2026, we expect a net growth of 5.5%, 6.8%, and 3.7% in electric, water, and wastewater, respectively. Ensuring sufficient system capacities and performing a sensitivity analysis is part of our initiatives to handle customer demand.

Operating expenses for fiscal year 2026 are budgeted at \$70.7 million, higher than the previous year, mainly due to personnel and non-personnel costs, with a portion allocated to capital projects. Our commitment to employee development and safety training remains strong.

We believe the fiscal year 2026 Budget and Five-Year Financial Operating Plan (FOP) initiatives will position NBU well to handle growth and effectively meet customer expectations.

#### Income and Cash Flow

The FOP sets an operating budget of \$285.5 million for NBU in fiscal year 2026, which began August 1, 2025. This amount is \$8.2 million greater than the fiscal year 2025 operating budget. It is primarily attributable to an increase of \$4.2 million in operating expense, and an increase of \$4.0 million in depreciation from last year's plan. The operations and maintenance budget was constructed to ensure NBU's commitment to providing and maintaining high-quality service and anticipating customer expectations while being attentive to costs.

Total operating revenues of \$328.8 million are projected to increase by \$12.6 million compared to last year's budget. Operating revenues consist of a slight increase in electric revenues, along with increases of \$6.8 million in water revenues and \$5.3 million in wastewater revenues. The Power Stabilization Fund will be partially funded with \$15 million of electric revenues. In fiscal year 2022, NBU adopted a financial plan which recovered the high-power costs experienced from Winter Storm Uri in February of 2021. In addition, a statistical analysis was conducted by The Energy Authority for the amount required in the Power Stabilization Fund. The strategy is to fill the Power Stabilization Fund to approximately \$95 million by fiscal year 2028.



Overall, the fiscal year 2026 budget is projected to generate a change in net position after contributions (CNPAC) of \$29.4 million, which is approximately \$20 million less than the fiscal year 2025 CNPAC budget of \$49.4 million. This decrease is primarily due to a \$24.5 million decline in total non-operating revenues, driven by a \$13.4 million increase in interest expense, a \$6.5 million overall reduction in impact fees, and related non-operating revenues. Although operating revenues are projected to increase by \$12.6 million, these gains are largely offset by increases of \$4.2 million in operating expenses and \$4.0 million in depreciation.

The items projected to contribute to the \$4.4 million increase in net operating income are primarily due to a total increase of \$12.5 million in gross margins from electric, water, and wastewater lines of business. The net change in the electric gross margin (electric revenues less purchased power cost) is projected to increase by \$0.6 million. Water gross margin (water revenues less purchased water cost) is projected to increase by \$6.6 million. Wastewater revenues are projected to increase by \$5.3 million to arrive at a total estimated net gross margin change of \$12.5 million. The change in all three lines of business comes from an increase in rates offset by an increase in purchased power and decrease in purchased water.

The largest portion, 59%, of the operating budget, approximately \$167.7 million, will fund the cost of purchased power and purchased water. The other \$117.8 million will fund electric, water, and wastewater operations, and general and administrative functions.

NBU capital plan for fiscal year 2026 was budgeted at \$283.9 million. The capital budget includes electric extensions, two substations, multiple water storage and distribution projects, expansion projects, rehabilitation and upgrades for two wastewater treatment plants, replacement of aging infrastructure and technology, capital expenditures for the Headwaters at the Comal, and construction of the new NBU headquarters to consolidate locations and accommodate a growing workforce.

Approximately \$140.1 million, or 49%, of the fiscal year 2026 capital plan is projected to be financed with the issuance of new debt. Another \$75 million, or roughly 26%, will be financed from NBU's Commercial Paper Program. An additional \$19 million, or roughly 7% will be funded from the Texas Water Development Board Fund (TWDB). The remainder of the capital plan will be funded with revenue (8%), impact fees (8%), and other third-party funding sources (2%). After including the effect of the projected issuance of approximately \$140.1 million of debt in fiscal year 2026, NBU's fiscal year 2026 debt service coverage ratio is projected to be 2.75x as compared to the fiscal year 2025 budgeted debt service coverage ratio of 4.71x. A total of \$711.5 million in new debt is estimated over the five-year plan. NBU's debt-to-capitalization ratio is projected to increase from the forecasted 42% at the end of fiscal year 2025 to 49% at the end of fiscal year 2026 and increase to 55% by the end of fiscal year 2030. Increases in debt-to-capitalization ratios in the five-year plan are primarily due to the financing of a significant capital expenditure program. Although the debt ratios increase over the five-year period, the leverage ratios remain modest and in compliance with NBU's financial policy. When combined with the favorable debt service coverage ratios, NBU should continue to be in a good position to issue new debt at attractive rates.

#### Revenue

Residential electric and water consumption are significantly influenced by the weather. Due to the potential for wide fluctuations in estimating weather patterns, NBU analyzes long-term historical consumption patterns in concert with anticipated customer growth to determine potential high, low, and average revenue projections. For fiscal year 2026, residential electric revenues are estimated to be \$100 million. This was based on the average consumption per customer over the past four years, adjusted for estimated customer growth, forecasted electric prices, and projected residential kilowatt-hours (kWh) sales. After the inclusion of projected commercial and industrial kWh sales, NBU's total electric sales in the fiscal year 2026 are projected to be \$207.1 million.

The development of water usage projections is more challenging because, in addition to weather, other factors, such as water usage restrictions, may be established due to drought conditions. To project customer usage, NBU first forecasts customer growth utilizing census data and profiling New Braunfels to similar Texas cities. These growth projections are then incorporated into the usage model, which considers seasonality, weather patterns, and drought-related restrictions to estimate water usage by billing cycle, tier, and customer class. A unique aspect of NBU's approach is the use of disaggregated AMR (automated meter reading) monthly usage data alongside AMI (advanced metering infrastructure) daily usage data, which helps improve the accuracy of daily usage projections across all customers. These volumes were then applied to the appropriate monthly rates to arrive at the projected fiscal year 2026 water revenues of \$50.2 million. Projected wastewater revenues of \$44.7 million were based on a three-year historical average of the monthly rate per class and then adjusted for any projected rate changes.

Another primary driver of revenue for NBU is customer growth. For fiscal year 2025, NBU is forecasting net growth of 5.5%, 6.8%, and 3.7% for the electric, water, and wastewater lines of business, respectively. In comparison, the net growth for the last five-year average was approximately 6.1% for electric, 5.6% for water, and 4.4% for wastewater. The result of these assumptions is that NBU is projected to realize an overall net growth in service connections of 8,674, or 5.5%, for fiscal year 2026 when compared to the estimated year-end fiscal year 2025 connections. Customer growth in New Braunfels and Comal County is forecasted to continue over the next five years. The fiscal year 2026 Budget and Five-Year FOP initiatives and programs are in place to ensure NBU has sufficient capacities of its system to meet customer demand and expectations. In addition, NBU performs sensitivity analysis to its assumed customer growth projections by line of business to determine the magnitude of change and its resulting net financial impact on NBU.

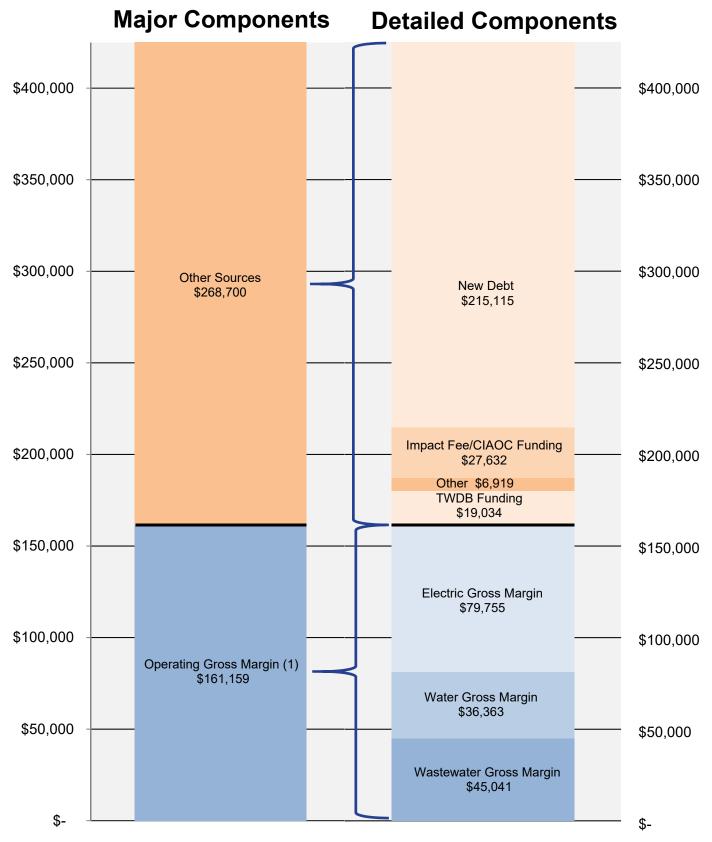
#### **Operating Expenses**

NBU fiscal year 2026 net operating expenses (i.e., operating expense after capitalizing costs related to capital projects) of \$70.7 million are higher than the fiscal year 2025 budget of \$66.5 million. Of the \$4.2 million increase, \$5.5 million is related to personnel costs, offset by a \$0.9 million reduction in non-personnel costs, and \$22.8 million being allocated to capital projects.

For the fiscal year 2026 budget, the personnel headcount reflects an additional 28 full-time equivalent positions, or about 6%, compared to the authorized headcount in the fiscal year 2025 budget.

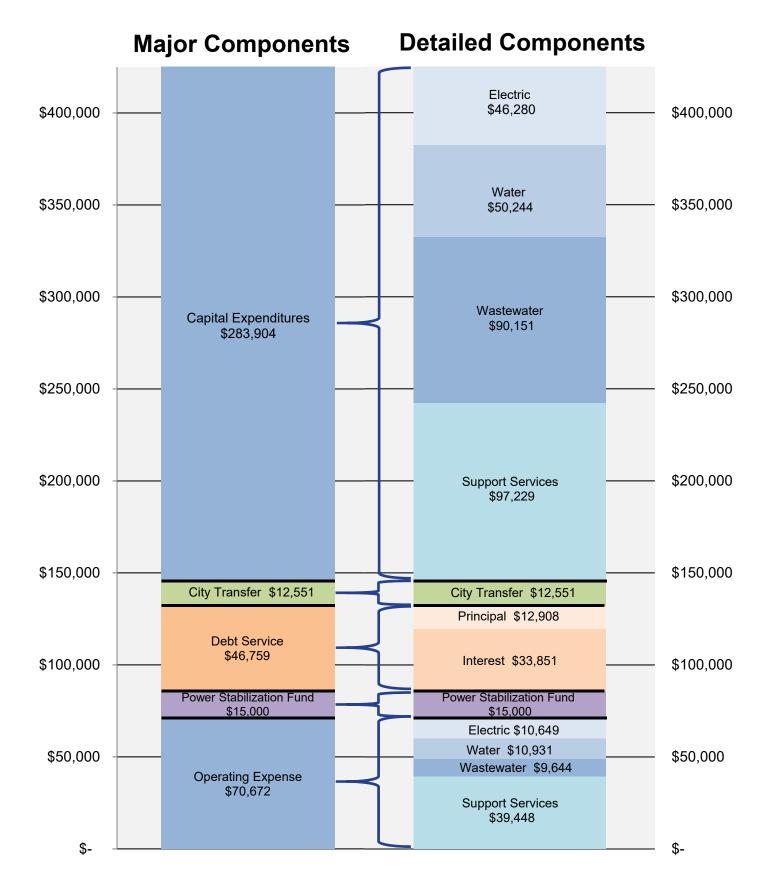
	Operating Budget Thousands	Budo FY 20	-		orecast Y 2027		Forecast FY 2028		Forecast FY 2029		recast 2030
Volumes/Rates											
kWh (,000)		1	,905,742		1,985,487		2,049,355		2,117,503		2,186,076
Rate per kWh		\$	0.11908	\$	0.12621	\$	0.12937	\$	0.12465	\$	0.12728
Gal (,000)		4	,436,125		4,578,904		4,734,369		4,869,524		5,040,523
Rate per gal (,000)		\$	11.32	\$	12.27	\$	12.86	\$	13.68	\$	14.56
Operating Revenues											
Electric Services		\$	211,934	\$	235,594	\$	250,118	\$	263,942	\$	278,253
Water Services			50,195		56,199		60,871		66,621		73,375
Sewer Services PCA - Power Stabilization Fund			44,690 15,000		49,599 15,000		54,964 15,000		60,894		67,472
Electric Other			1,538		1,615		1,696		1,780		1,869
Transmission Cost of Service			3,698		3,698		3,698		3,698		3,698
Pole Attachments			498		522		548		576		604
Water Other			694		720		747		774		803
Water Antenna Lease Sewer Other			246 351		256 364		265 378		275 393		285 409
Sewel Other	Total Operating Revenues	\$	328,845	\$	363,568	\$	388,285	\$	398,953	\$	426,768
Operating Expenses											
Purchased Power		\$	152,913	\$	156,747	\$	159,349	\$	165,138	\$	169,297
Purchased Water		•	14,773	•	15,920	•	15,993	•	16,715	•	17,338
Operating Expenses			70,672		76,685		81,251		87,353		92,815
Depreciation			47,169		52,692		63,002		77,276		85,279
	Total Operating Expenses	\$	285,527	\$	302,044	\$	319,595	\$	346,482	\$	364,729
	Net Operating Income	\$	43,318	\$	61,524	\$	68,690	\$	52,471	\$	62,039
Non-Operating Revenue/(Expense) Interest Income		\$	6,273	\$	6,334	\$	6,078	\$	6,620	\$	6,846
Interest Expense		Ψ	(33,851)	Ψ	(43,581)	Ψ	(50,929)	Ψ	(55,745)	Ψ	(56,497)
Intergovernmental Expense			(12,551)		(14,036)		(15,316)		(16,916)		(18,181)
Impact Fees			23,926		27,635		34,320		39,133		41,031
Capital Participation Fee (GBRA)			-		612		612		612		612
Development Fee (Mayfair)			3,159		6,318		6,318		6,318		6,318
Services & Jobbing Other/G&A/Capital Contributions-Electric			1,906 (2,800)		1,986 (3,261)		2,069 (3,785)		2,156 (4,395)		2,247 (5,119)
Other/Goz/Capital Contributions-Liectric	Total Nonoperating Rev/(Exp)	\$	(13,939)	\$	(17,994)	\$	(20,632)	\$	(22,217)	\$	(22,743)
	Change in Net Position		29,379	\$	43,530	\$	48,058	\$	30,255	\$	39,295
Add Back											
Depreciation		\$	47,169	\$	52,692	\$	63,002	\$	77,276	\$	85,279
Interest Expense			33,851		43,581		50,929		55,745		56,497
Intergovernmental Expense			12,551		14,036		15,316		16,916		18,181
	Net Available for Debt Service	\$	122,950	\$	153,840	\$	177,305	\$	180,191	\$_	199,252
Minus											
Debt Service		\$	(46,758)	\$	(59,626)	\$	(69,788)	\$	(76,339)	\$	(77,841)
Restricted Funds			(23,926)		(27,635)		(34,320)		(39,133)		(41,031)
Intergovernmental Expense Power Stabilization Fund			(12,551) (15,000)		(14,036) (15,000)		(15,316) (15,000)		(16,916)		(18,181)
Contingency Reserve			(1,618)		(2,872)		(13,000)		(3,037)		(2,405)
g,	Net Revenues Avalable for Capital	\$	23,096	\$	34,670	\$	41,081	\$	44,766	\$	59,794
Capital Expenditures											
Electric Projects		\$	44,919	\$	35,893	\$	40,740	\$	48,090	\$	41,974
Water Projects			49,347		81,416	•	89,079	,	62,252	•	64,312
Wastewater Projects			89,376		70,058		66,406		50,107		55,617
Support Projects		•	93,147		70,347		18,298		5,160		1,060
	Total Capital Projects _ Total Capital Equipment	\$	276,789	\$	257,714	\$	214,523	\$	165,609	\$	162,964
	Total Capital Expenditures	\$	7,115 <b>283,904</b>	\$	5,260 <b>262,974</b>	\$	3,079 <b>217,602</b>	\$	2,788 <b>168,397</b>	\$	2,015 <b>164,979</b>
				•	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,				
Capital Expenditures – Funding New Debt Requirement & CP Funding		\$	215,115	\$	200,917	\$	139,689	\$	86,962	\$	68,796
Capital Contributions - Electric Services		Ψ	- 13,113	ψ	- 11 6,002	φ		φ	-	φ	- 00,780
Impact Fees - Capital Projects			23,502		24,322		30,949		32,264		31,287
CIAOC & Grants			4,130		3,790		6,079		4,467		5,123
Revenue			23,096		34,670		41,081		44,766		59,794
LOB Transfer/CIP Funding			10.024		-		5,777		7,612		23,020
TWDB Funding	Total Capital Funding	\$	19,034 <b>284,877</b>	\$	263,700	\$	223,575	\$	176,071	\$	188,020
	Excess Funds Utilized to Fund Capital	\$		\$		<u>Ψ</u>	5,777	\$	7,612	\$	23,020
							-,				
	Debt Service Excluding Commercial Paper	\$	44,771	\$	57,770	\$	67,931	\$	74,671	\$	76,172
	Debt Service Excluding Commercial Paper Debt Service Coverage	\$	44,771 2.75	\$	57,770 2.66	\$	67,931 2.61	\$	74,671 2.41	\$	76,172 2.62

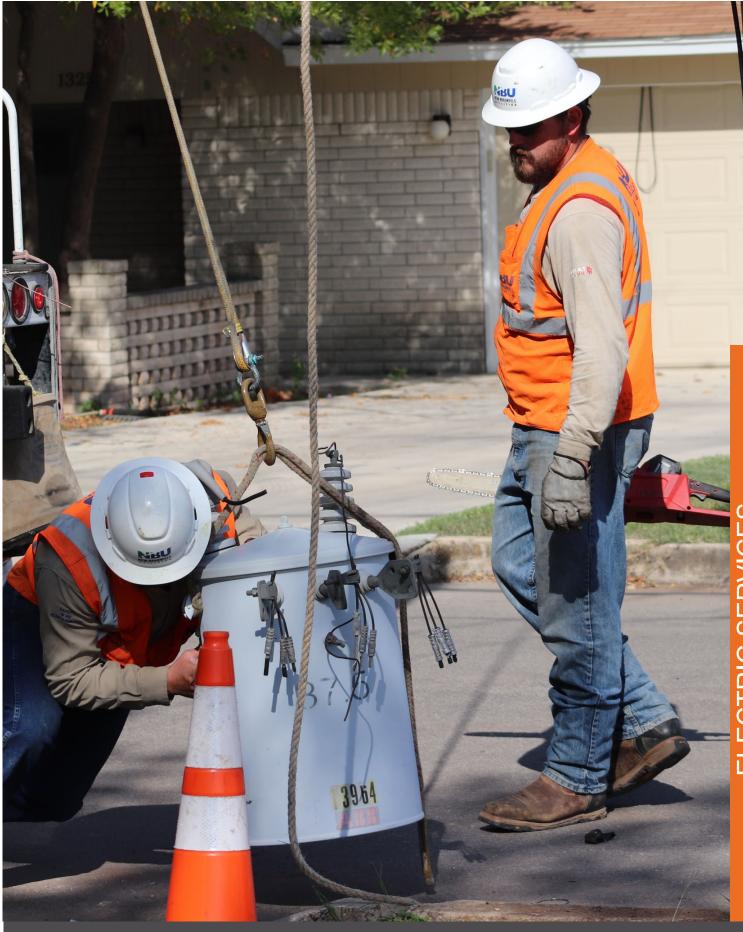
### **SOURCES OF NET FUNDS AVAILABLE**



(1) Operating Gross Margin is total gross revenue less purchased power and purchased water costs.

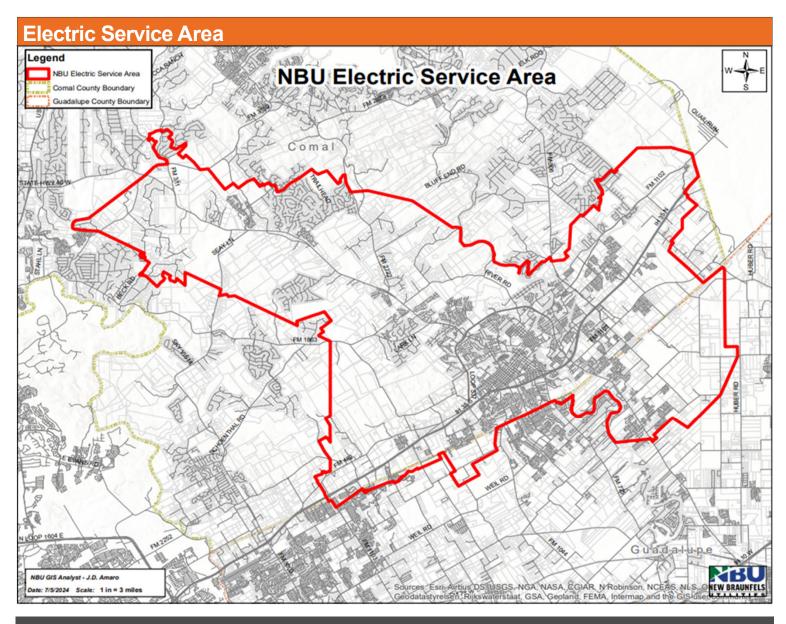
### **USES OF NET FUNDS AVAILABLE**





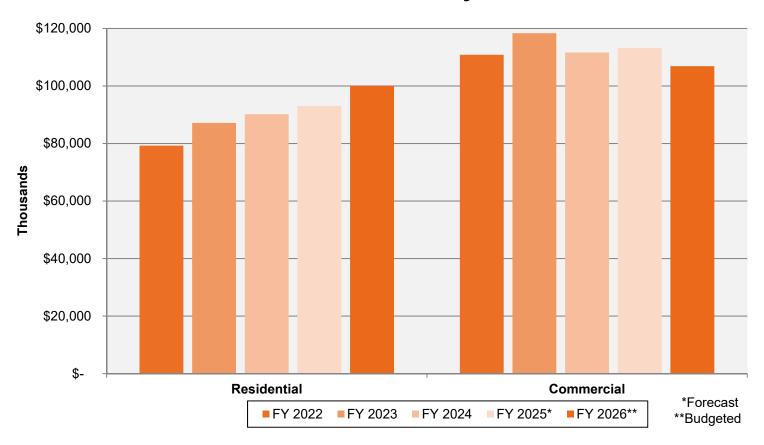
New Braunfels Utilities | Financial Operating Plan for Fiscal Year 2026

Electric Statistics	Fiscal Year 2025
Megawatt-hours Sold (in thousands)	1,808
Active Electric Meters	61,990
Residential Electric Meters	54,420
Miles of Overhead Distribution	627.6 miles
Miles of Underground Distribution	494.1 miles
Number of Substations	11
System Average Interruption Duration Index (SAIDI)	64.30 minutes
Customer Average Interruption Duration Index (CAIDI)	70.67 minutes
Coincident Peak Demand	367.8 MW
Non-Coincident Peak Demand	419.8 MW



Electric Operating Budget \$ in Thousands	Budget FY 2026	Forecast FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030
Operating Revenues					
Electric Service	\$ 211,934	\$ 235,594	\$ 250,118	\$ 263,942	\$ 278,253
Electric-Power Cost Recovery-Unbilled Generation	15,000		15,000	-	
Electric / Penalties	1,538		1,696	1,780	1,869
			,	,	
Electric Other Income-Trans Cost of Service	3,698		3,698	3,698	3,698
Leases / Leased Property-Poles	498		548	576	604
Total Operating Revenues	\$ 232,668	\$ 256,430	\$ 271,060	\$ 269,996	\$ 284,424
Operating Expenses					
Purchased Power	\$ 152,913	\$ 156,747	\$ 159,349	\$ 165,138	\$ 169,297
Operating Expenses	10,649	11,543	12,616	13,613	14,609
Depreciation	13,464		16,564	18,982	20,651
Total Operating Expenses	,	,	,		\$ 204,557
Not Operation Income	¢ 55.042	£ 72.200	¢ 92.520	£ 70.000	\$ 79.867
Net Operating Income	\$ 55,642	\$ 73,280	\$ 82,530	\$ 72,263	\$ 79,867
Non-Operating Revenue/(Expense)					
Jobbing	\$ 748	\$ 785	\$ 824	\$ 865	\$ 908
Merchandise	1	1	1	1	1
Miscellaneous	1,019	1,069	1,123	1,179	1,237
General & Administrative					
Bad Debt	(530)	(589)	(625)	(660)	(696)
Interest Expense	(6,294)	(7,016)	(6,927)	(6,826)	(6,724)
Total Non-Operating Revenue/(Expense)			, ,	,	\$ (5,273)
Not Income Defens Allegation	\$ 50.585	\$ 67.531	¢ 70.025	£	£ 74.504
Net Income Before Allocation	\$ 50,585	\$ 67,531	\$ 76,925	\$ 66,822	\$ 74,594
Income Allocation	\$ 3,210	\$ 3,250	\$ 3,141	\$ 3,411	\$ 3,531
Expense Allocation	(25,154)	(27,607)	(29,426)	(31,966)	(34,049)
Change in Net Position	\$ 28,641	\$ 43,174	\$ 50,641	\$ 38,267	\$ 44,076
Add Back					, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Depreciation	\$ 13,464	\$ 14,860	\$ 16,564	\$ 18,982	\$ 20,651
Interest Expense	6,294		6,927	6,826	6,724
Interest Expense Intergovernmental Expense	9,664		11,723	12,894	13,714
-			,		
Net Available for Debt Service	\$ 58,063	\$ 75,880	\$ 85,855	\$ 76,969	\$ 85,166
Minus					
Debt Service	\$ (8,652)	, ,			\$ (9,752)
Intergovernmental Expense	(9,664)		(11,723)	(12,894)	(13,714)
Power Stabilization Fund	(15,000)		(15,000)		-
Contingency Reserve	(559)	(992)	(621)	(1,048)	(830)
Net Revenues Available for Capital	\$ 24,188	\$ 39,343	\$ 48,709	\$ 53,255	\$ 60,869
Capital Expenditures					
Projects	\$ 44,919	\$ 35,893	\$ 40,740	\$ 48,090	\$ 41,974
Equipment	1,361		1,448	440	458
Support Services Allocated Capital	24,307		4,885	1,581	540
Total Capital Expenditures					\$ 42,972
Capital Expenditures - Funding					
New Debt Requirement	\$ 42,649		•	\$ -	\$ -
CIAOC & Grant Funding	3,750		4,141	4,467	5,123
Revenue	24,188		48,709	53,255	60,869
Total Capital Funding			\$ 52,850	\$ 57,722	\$ 65,992
Excess Funds Utilized to Fund Capital			\$ 5,777		\$ 23,020
Debt Service Excluding Commercial Paper				. ,	\$ 9,752
Debt Service Coverage	7.03		8.76	7.88	8.73
Adjusted Debt Service Coverage (Including City Transfer)	5.59	6.70	7.56	6.56	7.33

### **Electric Revenue by Rate Class**

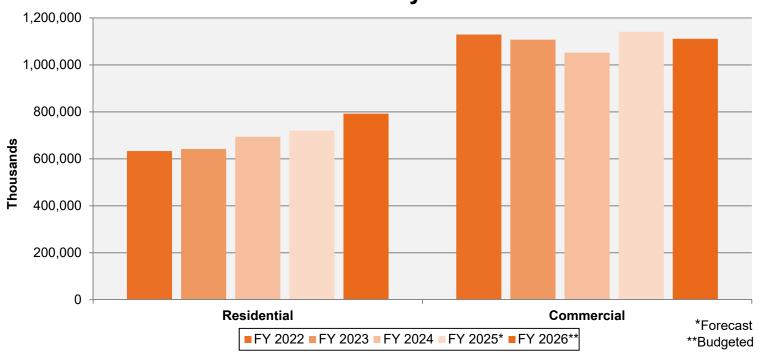


ELECTRIC REVENUE BY RATE CLASS	Actual	Actual	Actual	Forecast	Budget
\$ IN THOUSANDS	FY 2022*	FY 2023*	FY 2024*	FY 2025	FY 2026**
Residential	\$ 79,257	\$ 87,158	\$ 90,183	\$ 93,069	\$ 99,989
Commercial	110,760	118,250	111,544	113,132	106,806
Other	309	334	327	304	330
TOTAL	\$ 190,326	\$ 205,742	\$ 202,053	\$ 206,505	\$ 207,124

\*Note: Does not include energy cost recovery of (\$39.7) million and (\$7.8) million for FY 2022 through 2024, respectively.

<sup>\*\*</sup>Note: FY 2026 Budget does not include an estimate for the energy cost recovery factor.

# **Electric Volume by Rate Class**



ELECTRIC VOLUME BY RATE CLASS kWh IN THOUSANDS	Actual FY 2022*	Actual FY 2023*	Actual FY 2024*	Forecast FY 2025	Budget FY 2026**
Residential	632,963	641,766	693,590	719,636	791,914
Commercial	1,128,374	1,106,834	1,051,422	1,140,344	1,110,620
Other	3,786	3,865	3,564	2,975	3,209
TOTAL	1,765,123	1,752,465	1,748,575	1,862,955	1,905,742

PURCHASED POWER	Budget	Forecast								
\$ IN THOUSANDS	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030					
PURCHASED POWER										
Generation	\$ 126,574	\$ 128,098	\$ 128,897	\$ 132,863	\$ 135,143					
Transmission	26,340	28,649	30,452	32,275	34,155					
TOTAL PURCHASED POWER COSTS	\$ 152,913	\$ 156,747	\$ 159,349	\$ 165,138	\$ 169,297					

# **Top Five Financial Investments High-Level Overview**

### System Extensions / Meters / Transformers - \$74.5M

These annual expenditures provide general on-site service and extensions to accommodate system growth. Between FY26 and FY30, NBU estimates electric meter connections to increase by a total of 28.9%, ultimately exceeding 77,500 meters. It is estimated that 15 miles of distribution overhead primary will be added and 150 miles of underground distribution will be added. Specific System Extensions include those within Veramendi, Mayfair, Sky Ranch, Purlsong, and many other developments.

### Electric Aging Infrastructure, Distribution & Substation – \$22.1M

This pair of ongoing projects consists of replacing aging infrastructure within the system. Utility poles, overhead wire, pad-mounted equipment, and underground cable are included and bring NBU infrastructure up to current standards upon completion. In particular, newer and technologically superior materials are anticipated to have a greater lifespan and duty cycle. For example, new underground cable is designed for a minimum 40-year service life. Critical utility poles are designed for a minimum 80-year service life. NBU's Aging Infrastructure Replacement Program is now expanded to include substation equipment as well, including replacement of substation switches, breakers, battery banks, and other critical equipment. Previously, substation equipment was replaced as needed only through Operation & Maintenance.

#### FM 3009 Substation & Feeders - \$11.1M

NBU is proposing construction of a new distribution substation within FY29. The location is proposed at the intersection of FM 3009 and the existing LCRA owned transmission line, T-610. This location eliminates the need for LCRA or NBU to extend 138kV transmission to reach and serve the substation. The location provides strong routing for three distribution feeders initially and six feeders ultimately. The substation's primary purpose will be to serve residential growth of the Meyer Ranch and Waldsanger master planned communities. A future 1,400 lot subdivision is proposed in the region as well. Industrial growth of the Vulcan Materials Rock Quarry and commercial growth of an HEB store and retail complex are also anticipated. Also, 3,000 acres of land area remains undeveloped at this time. The substation relieves and provides resiliency backup to Hwy. 46 Substation, which is approaching capacity limits particularly during winter peak conditions.

### Kohlenberg Substation & Feeders - \$10.7M

NBU has identified the need for additional transformation and distribution feeder capacity along FM 1101, near Kohlenberg Road. Growth within the region includes that of Creekside Terrace subdivision, Sky Ranch, the Mayfair project, and adjacent industrial load including Continental Autonomous Mobility. The substation requires a 2.9 mile transmission extension, and a backside transmission extension at a later time in order to provide looped redundancy. Two power transformers and six distribution feeders are proposed to be constructed and energized all within three years timeframe, in essence building straight to the master plan.

### Sheriff's Posse to Marion, T-340 Upgrade - \$10.7M

NBU owns 19.5 circuit miles of 138kV transmission across its service territory, including five bulk circuit lines which are part of the 54,000 linear miles of ERCOT grid. One of those transmission lines is NBU's T-340 which routes between NBU's Sheriff's Posse Substation to LCRA's Marion Substation, a transmission substation and switchyard. Transmission Planning Studies have identified NBU's T-340 could become overloaded during certain contingencies. In addition, the line consists of many legacy transmission structures including lattice towers. A full reconstruction and upgrade of the T-340 line is proposed, which will upgrade the transmission capacity from 900-1600 Amps. This project eliminates the capacity bottleneck and improves the resiliency of the grid in the larger region. This project is fully transmission related and is reimbursable to NBU over time through Transmission Cost of Service (TCOS).

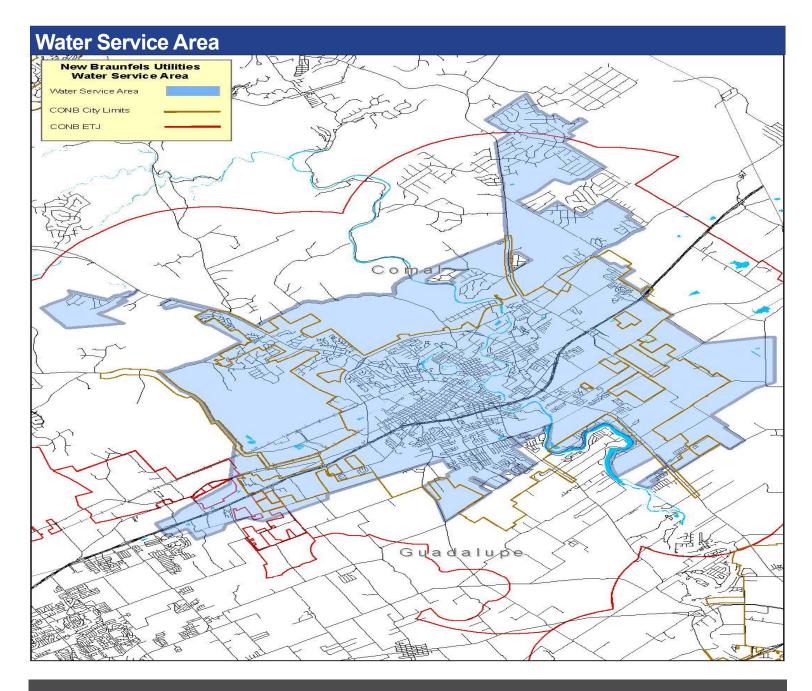
ELECTRIC SERVICES	Budget	Forecast					Total		
CAPITAL PROJECTS	FY 2026		FY 2027		FY 2028		FY 2029	FY 2030	5-Yr. Plan
System Extensions - Electric	\$ 7,111,791	\$	7,668,578	\$	8,159,373	\$	8,361,110 \$	8,920,978	\$ 40,221,830
Hueco Springs Substation	6,488,409		-			-	-	-	6,488,409
Kohlenberg Rd. Substation	5,588,675		5,094,004			-	-	-	10,682,679
Distribution Transformers	3,571,455		5,006,387		5,326,800		5,458,503	5,824,009	25,187,155
Electric Aging Infrastructure, Distribution	3,418,015		3,796,182		4,160,316		4,391,073	4,825,656	20,591,242
Henne Substation Breaker & Half	2,433,881		-			-	-	-	2,433,881
HW14 to FM 3009 Extension Phase 2	2,380,970		-			-	-	-	2,380,970
Comal T3 Replacement & Feeder CO33	2,370,388		-			-	-	-	2,370,388
Freiheit Breaker Additions & Control House	1,851,866		-			-	-	-	1,851,866
HW23 NB West Feeder	1,785,728		-			-	-	-	1,785,728
HE12 Conrads Rd. Feeder	1,688,728		-			-	-	-	1,688,728
Electric Meters	1,514,292		1,681,832		1,843,155		1,945,388	2,137,923	9,122,591
EC23 FM 482 Feeder	1,164,030		-			-	-	-	1,164,030
CONB Road Widening Adjustments	976,198		-			-	-	-	976,198
Three-Phase Extensions	494,567		1,293,039		1,467,266		320,506	638,794	4,214,171
Sheriff's Posse to Marion, T-340 Upgrade	370,373		1,004,845		9,299,027		-	-	10,674,244
Fiber Optic Extensions	275,134		61,407		190,630		64,101	-	591,273
Transmission Access & Wildlife Protection	272,489		287,497		308,292		309,114	322,713	1,500,104
Electric Aging Infrastructure Substation	272,489		287,497		308,291		309,113	322,711	1,500,100
GPI Substation Improvements	211,642		2,232,988			-	-	-	2,444,630
Industrial Substation PWT Replacement (GPI T1)	193,652		1,838,866			-	-	-	2,032,518
Distribution Feeder Breaker Addition & Replacements	193,123		203,760			-	-	-	396,883
Residential OH to UD Conversion	158,731		4,012,792			-	-	-	4,171,523
FM3009 Substation	79,366		1,256,056		4,881,989		4,895,004	-	11,112,414
Freiheit T2 Replacement	52,910		-		813,665		2,797,145	-	3,663,720
Sheriff's Posse T3	-		83,737		1,743,567		2,235,870	5,353,700	9,416,875
Comal Substation Breaker & Half	-		83,737		261,535		6,177,029	-	6,522,301
TxDOT Road Widening	-		-		1,627,330		4,939,975	-	6,567,305
FR34 Hueco Dr. Feeder	-		-		232,476		2,272,680	-	2,505,156
CO21 Howard St Feeder	-		-		116,238		1,573,394	-	1,689,632
Hueco Springs Lone Oak Distribution Tie	-		-			-	1,282,025	3,771,925	5,053,950
SP31 Eckhardt Rd. Feeder	-		-			-	466,191	1,825,125	2,291,316
Hortontown Double Circuit Conversions	-		-			-	174,822	1,825,125	1,999,947
SP32 Green Valley Rd. Feeder	-		-			-	116,548	3,163,550	3,280,098
Schwarzlose Rd. Substation Land	-		-			-	-	3,041,875	3,041,875
TOTAL CAPITAL PROJECTS - ELECTRIC	\$ 44,918,902	\$	35,893,205	\$	40,739,949	\$	48,089,591 \$	41,974,084	\$ 211,615,730

ELECTRIC CERVICES CARITAL EQUIPMENT	Budget		Fore	cast		Total	
ELECTRIC SERVICES CAPITAL EQUIPMENT	FY 2026	FY2027	FY 2028	FY 2029	FY 2030	5-Yr Plan	n
Ford Ranger	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ 40,	,000
Ford Ranger	-	40,000	-	-	-	40,	,000
Ford Ranger	-	40,000	-	-	-	40,	,000
Ford Ranger	-	40,000	-	-	-	40,	,000
Ford Ranger	-	40,000	-	-	-	40,	,000
Ford Ranger	-		40,000			40,	,000
Total Electric Engineering	\$ 40,000	\$ 160,000	\$ 40,000	\$ -	\$ -	\$ 240	,000
Altec Small Service Bucket	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ 175,	,000
International CV	120,000	-	-	-	-	120,	,000
Altec AM 60E	315,000	-	-	-	-	315,	,000
Altec Digger Derrick	330,000	-	-	-	-	330,	,000
Altec Small Service Bucket	175,000	-	-	-	-	175,	,000
Cargo Trailer	-	25,000	-	-	_	25,	,000
Cargo Trailer	-	40,000	-	-	_	40,	,000
Ford F-350	_	85,000	-	-	_	85.	,000
Ford F-550 Electric/International CV	_	120,000	_	_	_		,000
Ford F-550 Electric/International CV	_	120,000	_	_	_		,000
Ford F-550 Electric/International CV	<u>-</u>	120,000	_	_	_		,000
Altec Pressure Digger	_	415,000	_	_	_		,000
SR Cable Puller	_	-	300,000	_	_		,000
SR Cable Puller		_	300,000		_		,000
SR Duct Dawg		_	150,000	_			,000
Ford F-150		_	56,000	-	-		,000
Ford F-150		_	56,000	-	-		,000
Altec Small Service Bucket		_		-	-		
	-		175,000	-	-		,000
Altec AM 60E	-	-	315,000	-	-		,000
Ford F-150	-	-	-	56,000	-		,000
Ford F-150	•	-	-	56,000	-		,000
BB Swivel Reel Trailer	-	-	-	20,000	-		,000
BB Swivel Reel Trailer	-	-	-	20,000	-		,000
BB Swivel Reel Trailer	-	-	-	20,000	-		,000
BB Three Reel Trailer	-	-	-	100,000	-		,000
Ford F-150	-	-	-	56,000	-		,000
Ford F-150	-	-	-	56,000			,000
Equipment Trailer	-	-	-	-	25,000		,000
Equipment Trailer	-	-	-	-	25,000		,000
Ford F-150	-	-	-	-	56,000		,000
Ford F-150	-	-	-	-	56,000		,000
Ford F-550 Electric	-	-	-	-	120,000		,000
Ford F-550 Electric	-	-	-	-	120,000	120,	,000
Ford F-150	-	-	-	-	56,000	56,	,000
Total Electric Operations	\$ 1,115,000	\$ 925,000	\$ 1,352,000	\$ 384,000	\$ 458,000	\$ 4,234,	,000
Ford F-250	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 125	,000
Oil Filter Press	15,000		-	-	-	15,	,000
Doble M4100 Power Factor Insulation Analyzer Power Factor/Tan-Delta Instrument	66,000	-	-	-	-	66,	,000
Ford F-250	-	125,000	-	-	-	125,	,000
Ford F-550 Electric/International CV	-	130,000	-	-	-	130,	,000
Vanguard EZCT-2000c Plus Current Transformer Test Set	-	16,500	-	-	-	16,	,500
Ford F-150	-	-	56,000	-	-	56,	,000
Ford F-150	-	-	-	56,000	-		,000
Total Electric Substation	\$ 206,000	\$ 271,500	\$ 56,000	\$ 56,000	\$ -		,500
TOTAL CAPITAL EQUIPMENT - ELECTRIC	\$ 1,361,000					\$ 5,063,	



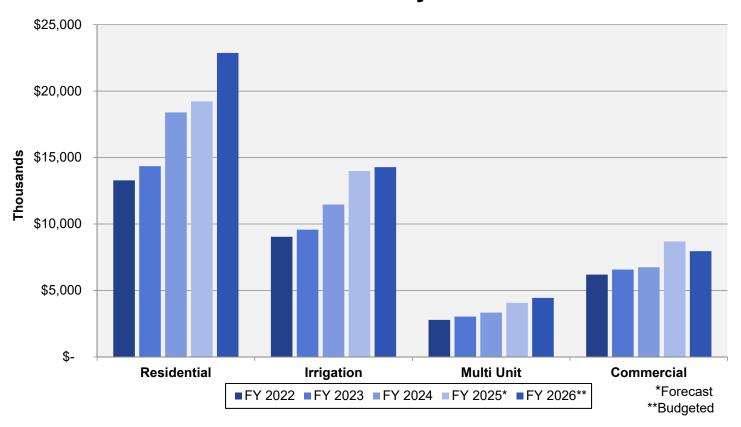
New Braunfels Utilities | Financial Operating Plan for Fiscal Year 2026

WATER STATISTICS	FISCAL YEAR 2025
Gallons of Water Sold (in millions)	4,333
Number of Water Meters	58,813
Raw Water Supply	50,375 acre feet
Miles of Water Main	700 miles
Peak Annual Usage	5.2 billion gallons
Treatment Capacity	8 MGD surface / 28.5 MGD wells / 8 MGD purchased
Storage Capacity	31.6 million gallons



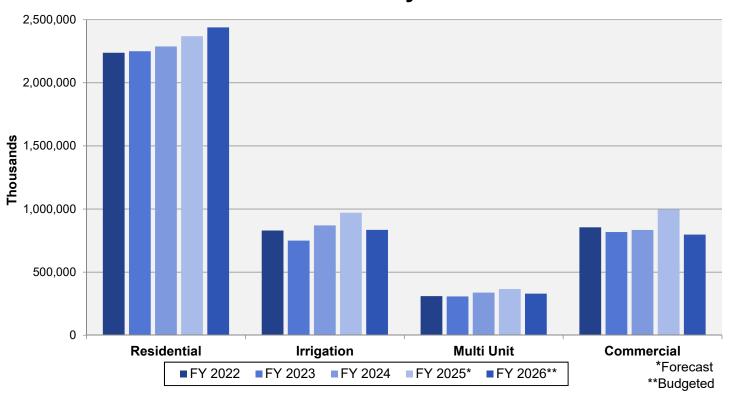
	Operating Budget in Thousands		udget / 2026	Forecast FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030
Operating Revenues Water Service		\$	50,195	\$ 56,199	\$ 60,871	\$ 66,621	\$ 73,375
Water Other		Ψ	694	720	747	774	803
Water Antenna Lease	Total Operating Revenues	\$	246 <b>51,136</b>		265 \$ 61,882	275 \$ 67,670	285 <b>\$ 74,463</b>
	Total Operating Nevenues	, and	31,130	Ψ 31,11 <del>4</del>	\$ 01,002	Ψ 01,010	φ 14,403
Operating Expenses Purchased Water		\$	14,773	\$ 15,920	\$ 15,993	\$ 16,715	\$ 17,338
Operating Expenses		Ψ	10,931	12,025	12,918	14,212	15,186
Depreciation	Total Operating Expenses	\$	15,508 41,212	17,565 \$ 45,510	20,202 \$ 49,113	25,822 \$ 56,750	30,318 \$ 62,842
				·	·		
	Net Operating Income	\$	9,924	\$ 11,664	\$ 12,769	\$ 10,920	\$ 11,621
Non-Operating Revenue/(Expense)							
Impact Fees Water Services		\$	17,512 1,081	\$ 20,419 1,121	\$ 25,688 1,162	\$ 29,458 1,205	\$ 30,899 1,250
Jobbing			77	80	83	86	89
Miscellaneous Development Fee (Mayfair)			224 1,487	233 2,974	241 2,974	250 2,974	260 2,974
General & Administrative			1,407	2,314	2,314	2,974	2,914
Bad Debt Interest Expense			(100) (13,769)	(112) (18,606)	(122) (22,909)	(133) (25,752)	(147) (26,090)
interest Expense	Total Non-Operating Revenue/(Expense)	\$	6,512	\$ 6,109	\$ 7,119	\$ 8,089	\$ 9,235
	Net Income Before Allocation	\$	16,436	\$ 17,773	\$ 19,888	\$ 19,009	\$ 20,856
Income Allocation Expense Allocation		\$	1,663 (16,752)	\$ 1,685 (18,327)	\$ 1,628 (19,497)	\$ 1,768 (21,045)	\$ 1,830 (22,523)
·	Change in Net Position	\$	1,348	\$ 1,131	\$ 2,018	\$ (268)	\$ 163
Add Back Depreciation		\$	15,508	\$ 17,565	\$ 20,202	\$ 25,822	\$ 30,318
Interest Expense		Ť	13,769	18,606	22,909	25,752	26,090
Intergovernmental Expense	Net Available for Debt Service	\$	1,332 <b>31,95</b> 8	1,471 \$ 38,772	1,657 <b>\$ 46,787</b>	1,857 <b>\$ 53,163</b>	2,067 \$ 58,638
Minus							
Debt Service Restricted Funds - Impact Fees		\$	(19,303) (17,512)	\$ (25,590) (20,419)	\$ (31,407) (25,688)	\$ (35,208) (29,458)	\$ (35,931) (30,899)
Intergovernmental Expense			(1,332)	(1,471)	(1,657)	(1,857)	(2,067)
Contingency Reserve	Net Revenues Available for Capital	\$	(579) (6,768)	(1,027) \$ (9,735)	(643) \$ (12,610)	(1,086) \$ (14,446)	(860) \$ (11,119)
Osmital Francisch				. (3)/			, , , , , ,
Capital Expenditures Projects		\$	49,347	\$ 81,416	\$ 89,079	\$ 62,252	\$ 64,312
Equipment			898	832	166	677	199
Support Services Allocated Capital	Total Capital Expenditures	\$	40,836 <b>91,081</b>	30,484 \$ 112,732	8,207 \$ 97,452	2,655 <b>\$ 65,584</b>	907 <b>\$ 65,418</b>
One that Francis distances Francisco	·						
Capital Expenditures - Funding New Debt Requirement		\$	61,517	\$ 105,151	\$ 80,897	\$ 49,830	\$ 32,362
Impact Fees - Capital Projects			17,089	17,106	22,317	22,589	21,155
CIAOC & Grant Funding Revenue			210 (6,768)	210 (9,735)	1,071 (12,610)	(14,446)	- (11,119)
LOB Transfer/CIP Funding			` -	-	5,777	7,612	23,020
TWDB Funding	Total Capital Funding	\$	19,034 <b>91,081</b>	\$ 112,732	\$ 97,452	\$ 65,584	\$ 65,418
	Debt Service Excluding Commercial Paper		18,734	\$ 24,620	\$ 30,333	\$ 34,252	\$ 35,147
Adiusted De	Debt Service Coverage bt Service Coverage (Including City Transfer)		1.71 1.59	1.57 1.46	1.54 1.44	1.55 1.46	1.67 1.57
<b>,,</b>							

## Water Revenue by Rate Class



WATER REVENUE BY RATE CLASS \$ IN THOUSANDS		Actual FY 2022		Actual FY 2023	Actual FY 2024	Forecast FY 2025			Budget Y 2026
Residential	\$	13,283	\$	14,346	\$ 18,394	\$	19,220	\$	22,872
Irrigation		9,040		9,574	11,463		13,986		14,273
Multi Unit		2,783		3,032	3,327		4,065		4,436
Commercial		6,192		6,571	6,742		8,681		7,951
Other Services		1,113		1,364	1,155		1,161		663
TOT	AL \$	32,411	\$	34,887	\$ 41,082	\$	47,113	\$	50,195

# **Water Volume by Rate Class**



WATER VOLUME BY RATE CLASS	Actual	Actual	Actual	Forecast	Budget
GALLONS IN THOUSANDS	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Residential	2,237,911	2,250,028	2,287,870	2,369,381	2,438,526
Irrigation	829,611	749,775	870,274	970,373	834,715
Multi Unit	309,556	306,896	337,379	366,244	329,122
Commercial	854,694	817,322	834,231	996,083	797,078
Other	99,143	112,997	81,444	73,416	36,684
TOTAL	4,330,915	4,237,019	4,411,198	4,775,496	4,436,125

PURCHASED WATER	Budget	Forecast								
\$ IN THOUSANDS	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030					
PURCHASED WATER										
Surface Water: Guadalupe Blanco River Authority (GBRA)	\$ 3,325	\$ 3,491	\$ 3,666	\$ 3,849	\$ 4,041					
Guadalupe-Blanco River Authority (GBRA) - Gonzales Carrizo Water		7,603	8,509	9,017	9,415					
Ground Water: City of Seguin	2,599	2,599	2,599	2,599	2,599					
Edward's Aquifer Authority (EAA)	840	865	891	918	946					
Green Valley	1,013	1,039	-	-	-					
Texas Commission on Environmental Quality (TCEQ)	151	155	160	164	169					
Comal Trinity Groundwater Conservation District	168	168	168	168	168					
TOTAL PURCHASED WATER COSTS	\$ 14,773	\$ 15,920	\$ 15,993	\$ 16,715	\$ 17,338					

# **Top Five Financial Investments High-Level Overview**

### **SWTP Expansion - \$57.0M**

This project includes the expansion of the surface water treatment plant (SWTP) from 8 million gallons per day (MGD) to 16 MGD to utilize the extent of NBU's available surface water rights. The expansion design consists of a new treatment train for rapid mix, flocculation, sedimentation, filtration, and decant basin for solids handling. Both the new and existing treatment trains will share the existing raw water pump station (RWPS), existing high service pump station (HSPS), expanded chemical feed systems, and expanded sludge drying beds.

### FM 1101 Pump Station & Discharge Line - \$31.3M

This project includes a new pump station located near the intersection of FM 1101 and Barbarosa Road and a 24-inch pipeline that will convey flow from the Downtown Pressure Zone (PZ) to the Kohlenberg PZ. The initial firm pumping capacity of the facility will be 10 MGD and will include a 2.5 MG ground storage tank (GST).

### Solms Pump Station and Ground Storage Tank - \$22.5M

This project includes a new 1.0 MG ground storage tank and pump station located on the new NBU Headquarters site near the intersection of Engel Road and IH 35. Additionally, this will include decommissioning the existing pump station and ground storage tank at the existing site on Rusch Lane and provide additional storage and pumping capacity to the Morningside Pressure Zone.

### FM 1044 Elevated Storage Tank - \$14.3M

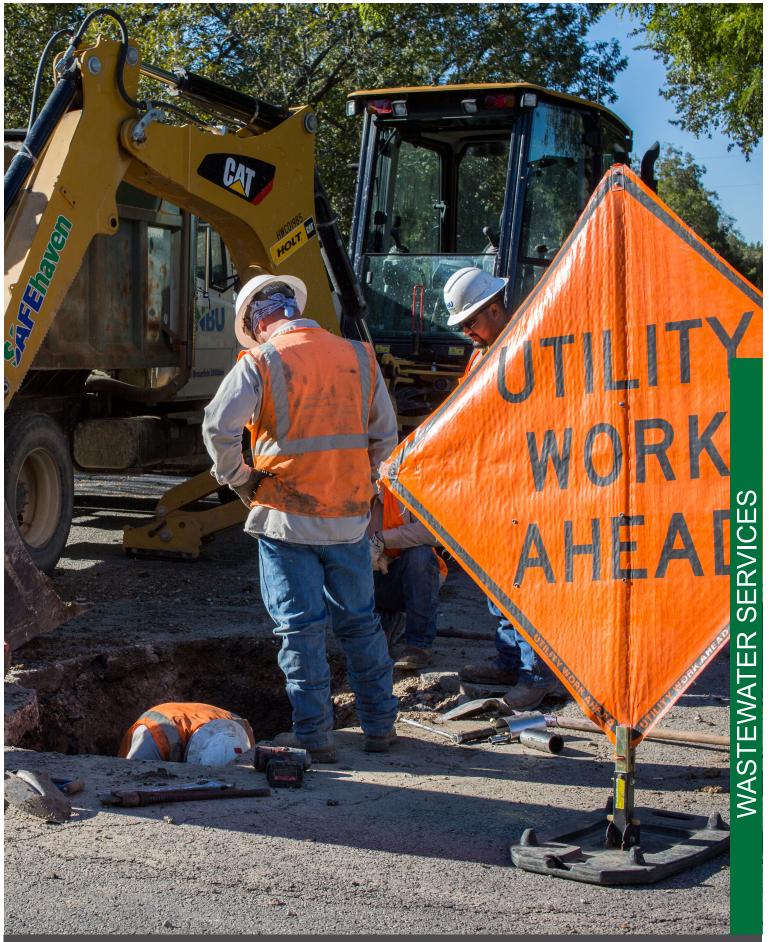
This project includes a 2 MG elevated storage tank (EST) close to the Old Marion Rd and FM 1044 intersection. The FM 1044 EST will provide additional elevated storage for the Morningside Pressure Zone in order to continue to exceed the minimum TCEQ criteria for elevated storage capacity per customer for years to come as growth continues.

### Water Tank Rehabilitations - \$14.2M

The purpose of this phased project is to fully rehabilitate select NBU existing elevated and ground storage tanks to extend their service life. The Loop GST and Countyline Standpipe were completed in Phase One, and tanks included in Phases Two through Four are the Kerlick EST, Hoffmann Standpipe, Mission Hills Ranch EST, Gruene EST, Voss Farms EST, Newks EST, and the Westpointe EST.

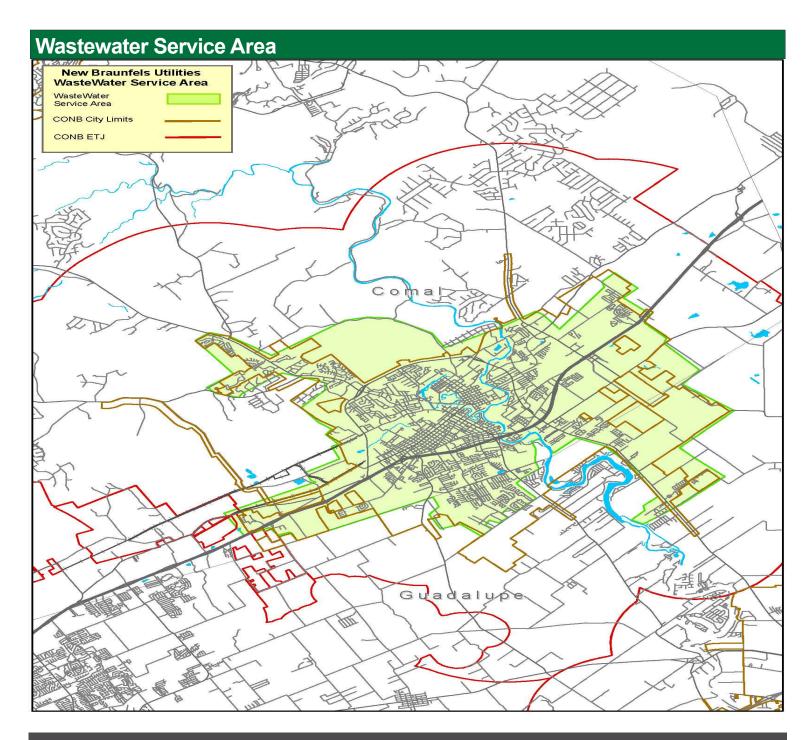
WATER SERVICES	Budget		Fore	Total		
CAPITAL PROJECTS	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	5-Yr. Plan
FM 1044 EST	\$ 14,234,454	\$ 106,033	\$ -	\$ -	\$ -	\$ 14,340,487
Solms Pump Station and Ground Storage Tank	7,392,445	9,332,935	5,733,687	-	-	22,459,066
Water Meters	4,032,392	3,790,392	3,770,795	4,023,745	4,043,897	19,661,221
Wood Meadows Water Line River Crossing	2,398,679	-	-	-	-	2,398,679
San Antonio St Rehabilitation Phase 3 CNB	1,990,205	405,007	-	-	-	2,395,212
FM 1101 Discharge Line	1,562,294	6,181,620	6,129,380	-	-	13,873,294
Aquifer Strg & Recovery Project	1,432,977	372,112	-	-	-	1,805,090
Infrastructure Replacement Package 2	1,177,533	249,029	-	-	-	1,426,563
Goodwin/Conrads Adjustments (CNB)-W	1,049,702	-	-	-	-	1,049,702
Infrastructure Replacement Package 3	978,163	-	-	-	_	978,163
Aging Infrastructure-W	949,340	892,367	887,753	947,305	952,049	4,628,813
Senate Bill 3 EPP Generators	944,364	, -	· -	-	-	944,364
Water Infrastructure Replacement	922,090	529,545	-	-	_	1,451,634
Downtown to Loop PZ Conversion	797,483	2,110,736	-	-	-	2,908,219
Hwy 46 Water Line (Mission) Phase 2	714,790	1,578,267	1,989,020	-	_	4,282,077
Central Downtown to Morningside PZ Conversion	710,258	5,512,988	2,457,893	_	_	8,681,139
AC Pipe Replacement - Solms	692,453	1,957,884	-	_	_	2,650,337
Broken and Critical Valve Replacements	581,913	-	-	-	_	581,913
Western Downtown to Morningside PZ Conversion	518,388	2,934,784	2,690,626	-	_	6,143,798
City Street Projects CNB	514,845	2,357,825	1,207,338	148,016	148,758	4,376,783
Water Tank Rehabilitations Phase 2	498,427	3,452,591	-	-	-	3,951,017
AC Pipe Replacement - Balcones Phase 2	498,427	572,481	1,282,872	-	_	2,353,780
Simon Street Improvements	472,091	-	-,,	_	_	472,091
SWTP 2	414,940	343,488	340,586	365,647	18,854,544	20,319,205
Senate Bill 3 EPP Generators Phase 2	406,218	1,875,504	1,054,511	-	-	3,336,233
River Chase EST	367,869	,0.0,00	-,00.,01.	592,065	5,236,269	6,196,204
Barbarosa Waterline CNB	381,409	3,174,762	5,587,558	-	-	9,143,730
System Extensions-W	326,336	306,751	305,165	325,636	327,267	1,591,155
Altgelt EST	308,536	-	-	710,478	9,877,508	10,896,522
SWTP Expansion - Water Supply Facilities	309,673	16,614,464	21,965,409	18,135,541	-	57,025,087
Trinity Expansion Treatment Plant - TWDB	308,419	-	21,300,403	10,100,041	_	308,419
FM 1101 Pump Station & GST	301,299	8,717,850	8,369,664	_	_	17,388,812
Kowald Lane Rehabilitation CNB	204,104	826,640	1,010,613	272,970	_	2,314,327
Rio to Kuehler River Crossing	188,857	1,327,165	1,010,010	212,310	-	1,516,022
Well 6 Site Improvements	185,031	1,949,885	2,181,528	455,017	_	4,771,461
Loop GST Improvements	185,031	1,087,215	1,326,148	250,957	_	2,849,352
Coll Street Relocations CNB	152,224	591,825	158,184	200,001	_	902,233
Senate Bill 3 EPP Generators Phase 3	124,607	221,998	2,094,601	1,322,292	_	3,763,498
Bretzke to Hoffman Discharge Line	118,668	356,947	3,023,908	3,167,550	_	6,667,072
Water Tank Rehabilitations Phase 3	110,000	515,233	4,824,962	0,107,000	_	5,340,195
Downtown High Elevations PZ Conversion		354,938	380,321	1,310,236	_	2,045,494
Aquifer Strg & Recovery Project Phase 2		343,488	3,462,620	3,717,413	3,758,585	11,282,107
Lead Service Replacement	-	211,818	624,407	1,742,918	2,575,555	5,154,698
Bretzke Pump Station for Hoffman Pressure Zone	-	114,496	1,986,749	4,936,237	2,010,000	7,037,483
Bretzke Pump Station for Hoffman Pressure Zone  Landa Park Drive Bridge CNB		89,237	504,909	<del>4</del> ,₹30,∠37	-	
County Line Pump Station Discharge Line		55,773	504,909	4 476 014	- 7,556,888	594,146 12,665,715
County Line Pump Station Discharge Line County Line Pump Station Expansion		55,173	1,475,871	4,476,014	7,763,636	
		-		4,448,708	1,100,000	13,688,214
Water Tank Rehabilitations Phase 4	-	-	624,407	4,326,825	1 760 000	4,951,232
Infrastructure Replacement Package 4	-	-	312,203	1,438,212	1,762,222	3,512,638
Infrastructure Replacement Package 5	-	-	283,965	1,744,031	1,455,259	3,483,255
Mather Street Infrastructure	-	-	283,821	1,852,613	-	2,136,434
South Mesquite Avenue Improvements W	-	-	113,529 56,764	578,941 962,871	-	692,470
Broken and Critical Valve Replacements Phase 2						1,019,635

WATER SERVICES CAPITAL EQUIPMENT	Budget		Fore	ecast		Total
WATER SERVICES CAPITAL EQUIPMENT	FY 2026	FY2027	FY 2028	FY 2029	FY 2030	5-Yr Plan
Ford F-550 Water/ International CV	\$ 130,000	\$ -	\$ -	- \$	- \$ -	\$ 130,000
Ford F-550 Water/International CV	130,000	-	-		-	130,000
Ford Escape	-	25,000	-		-	25,000
Ford F-550 Water/ International CV	-	130,000	-			130,000
Ford F-150	-	-	-	56,000	-	56,000
Ford F-150	-	-	-	56,000	-	56,000
Ford F-150	-	-	-	56,000	-	56,000
Ford F-150	-	-	-	56,000	-	56,000
Total Water Treatment & Compliance	\$ 260,000	\$ 155,000	\$ -	\$ 224,000	\$ -	\$ 639,000
TOTAL CAPITAL EQUIPMENT - WATER	\$ 260,000	\$ 155,000	\$ -	\$ 224,000	\$ -	\$ 639,000



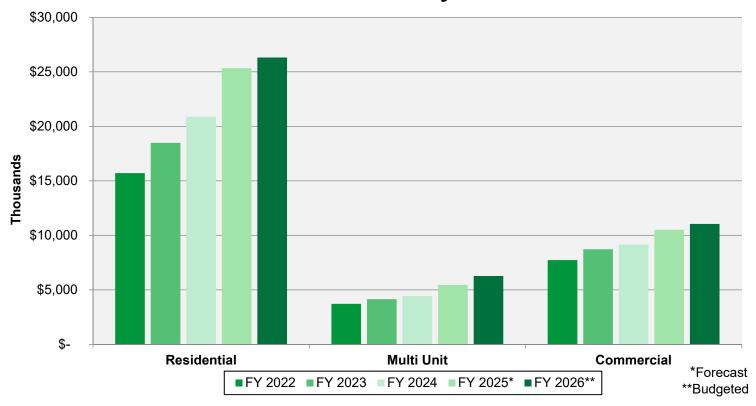
New Braunfels Utilities | Financial Operating Plan for Fiscal Year 2026

WASTEWATER STATISTICS	FISCAL YEAR 2025
Number of Accounts	37,985
Miles of Sewer Main	515
Number of Wastewater Treatment Plants	4
Treatment Capacity	12.3 MGD
Total Reuse Water Output	10.0 MG



Wastewater Operating Budget \$ in Thousands		udget / 2026		Forecast FY 2027	Forecast FY 2028		Forecast FY 2029		Forecast FY 2030	
Operating Revenue						0_0		J_U		
Sewer Services	\$	44,690	\$	49,599	\$	54,964	\$	60,894	\$	67,472
Sewer Other		351		364		378		393		409
Total Operating Revenues	\$	45,041	\$	49,963	\$	55,343	\$	61,287	\$	67,881
Operating Expenses										
Operating Expenses	\$	9,644	\$	10,335	\$	10,811	\$	11,410	\$	12,067
Depreciation		18,196		20,268		26,235		32,472		34,310
Total Operating Expenses	\$	27,841	\$	30,603	\$	37,046	\$	43,882	\$	46,377
Net Operating Income	\$	17,200	\$	19,361	\$	18,297	\$	17,406	\$	21,504
Non-Operating Revenue/(Expense)										
Impact Fees	\$	6,414	\$	7,216	\$	8,631	\$	9,675	\$	10,132
Capital Participation Fee (GBRA)		_		612		612		612		612
Development Fee (Mayfair)		1,672		3,343		3,343		3,343		3,343
General & Administrative										
Bad Debt		(134)		(149)		(165)		(183)		(202)
Interest Expense		(13,787)		(17,960)		(21,093)		(23,167)		(23,682)
Total Non-Operating Revenue/(Expense)	\$	(5,836)	\$	(6,937)	\$	(8,671)	\$	(9,719)	\$	(9,797)
Net Income Before Allocation	\$	11,364	\$	12,424	\$	9,626	\$	7,686	\$	11,707
Income Allocation	\$	1,889	\$	1,913	\$	1,849	\$	2,007	\$	2,078
Expense Allocation		(13,862)		(15,112)		(16,076)		(17,438)		(18,728)
Change in Net Position	\$	(610)	\$	(775)	\$	(4,601)	\$	(7,744)	\$	(4,943)
Add Back				\ '-/		( ) /				( ) /
Depreciation	\$	18,196	\$	20,268	\$	26,235	\$	32,472	\$	34,310
Interest Expense		13,787		17,960		21,093		23,167		23,682
Intergovernmental Expense		1,555		1,735		1,936		2,164		2,399
Net Available for Debt Service	\$	32,929	\$	39,187	\$	44,663	\$	50,059	\$	55,448
Minus	Φ.	(40.000)	Φ.	(0.4.000)	Φ.	(00.570)	•	(04.050)	•	(00.450)
Debt Service	\$	(18,803)		(24,320)	\$	(28,578)	\$	(31,359)	\$	(32,158)
Restricted Funds - Impact Fees Intergovernmental Expense		(6,414) (1,555)		(7,216) (1,735)		(8,631) (1,936)		(9,675) (2,164)		(10,132) (2,399)
Contingency Reserve		(481)		(854)		(535)		(903)		(2,399) (715)
Net Revenues Available for Capital	\$	5,676	¢	5,062	\$	4,982	\$	5,958	\$	10,044
Net Nevenues Available for Capital	<b>—</b>	3,070	Ψ	3,002	Ψ	4,302	Ψ	3,330	Ψ	10,044
Capital Expenditures		00.07		70.050		00.100		F0 10=	_	FF 6
Projects	\$	89,376	\$	70,058	\$	66,406	\$	50,107	\$	55,617
Equipment		775		837		222		509		259
Support Services Allocated Capital	•	33,058 123,209		24,678	¢.	6,644	Ġ.	2,149		734
Total Capital Expenditures	\$	123,209	Ą	95,573	\$	73,272	\$	52,765	\$	56,610
Capital Expenditures – Funding										
New Debt Requirement	\$	110,949	\$	83,125	\$	58,792	\$	37,132	\$	36,434
Impact Fees - Capital Projects		6,414		7,216		8,631		9,675		10,132
CIAOC & Grant Funding		170		170		867				-
Revenue		5,676		5,062		4,982		5,958		10,044
Total Capital Funding		123,209		95,573	\$	73,272	\$	52,765	\$	56,610
Debt Service Excluding Commercial Paper		17,778		23,552	\$	27,797	\$	30,646	\$	31,273
Debt Service Coverage		1.85		1.66		1.61		1.63		1.77
Adjusted Debt Service Coverage (Including City Transfer)		1.67		1.54		1.50		1.53		1.65

## **Wastewater Revenue by Rate Class**



WASTEWATER REVENUE BY RATE CLASS	Actual	Actual	Actual	Forecast	Budget
\$ IN THOUSANDS	FY 2022	FY 2023	FY 2024	FY 2025*	FY 2026**
Residential	\$ 15,708	\$ 18,476	\$ 20,880	\$ 25,333	\$ 26,306
Multi Unit	3,712	4,139	4,435	5,447	6,268
Commercial	7,726	8,716	9,151	10,510	11,049
Other	394	653	821	880	1,067
TOTAL	\$ 27,541	\$ 31,984	\$ 35,287	\$ 42,169	\$ 44,690

# **Top Five Financial Investments High-Level Overview**

#### Kuehler WRF Rehabilitation - \$69.8M

The project includes replacing existing aeration equipment, walkways, and gates in all the aerations basins except the new basins at the south plant, replacing the existing clarifiers including the addition of a submerged effluent launder system at the south plant, replacing all existing blowers at the north and south plant, replacing the existing MCCs in the sludge pump buildings, replacing the MCC in the administration building at the south plant, rehabilitation of the existing buried RAS piping at the south plant, replacing the existing drain return pumps at the north plant, addition of a new digester blower at the north plant, replacing the existing screening and grit treatment structures at both plants with a new common headworks with screens, aerated grit chambers, lift station, and elevated flow split structure, and constructing a new access road from FM-725 and a private vehicular traffic bridge across the north tributary. This project will upgrade and replace infrastructure to serve current and future growth in the area.

### **Gruene WRF Expansion - \$58.8M**

This project includes expansion of the plant's treatment capacity from 2.5 MGD to 5 MGD including: construction of a new flow splitter box, expansion of the headworks facilities, construction of new biological treatment basins, construction of new secondary clarifiers, expansion of tertiary filters, expansion of ultraviolet disinfection equipment, expansion of aerobic digestions, expansion of solids dewatering system, and construction of new electrical equipment, site piping, and miscellaneous site civil improvements. This project will increase treatment capacity to serve current and future growth in the area.

### McKenzie Interceptor Upgrade - \$27.3M

This project includes approximately 35,000 feet of new 36-inch wastewater main that will replace existing 21-inch and 24-inch interceptors conveying flow to the McKenzie WRF. The existing lines are near their maximum capacity and must be replaced. This project will increase transmission capacity to serve current and future growth in the area.

### McKenzie Water Reclamation Facility (WRF) Expansion - \$25M

This project includes expansion of the plant's treatment capacity from 2.5 MGD to 5 MGD, including: construction of a new flow splitter box, expansion of headworks facilities, construction of new biological treatment basins, construction of new secondary clarifiers, expansion of tertiary filters, expansion of ultraviolet (UV) disinfection equipment, expansion of aerobic digestions, expansion of solids dewatering system, and construction of new electrical equipment, site piping, and miscellaneous site civil improvements. This project will increase treatment capacity to serve current and future growth in the area.

### IH 35 Interceptor Upgrade - \$17.1M

This project includes approximately 7,500 linear feet of new 36, 30, 15, 12, and 8-inch diameter wastewater main, replacing existing interceptors conveying flow to the Rio Lift Station; a redesign and lowering of the Rio Bar Screen vault to eliminate backwater within the incoming interceptors; and, the addition of an odor control unit. This project will replace infrastructure at the end of its service life and increase transmission capacity to serve current and future growth in the area.

WASTEWATER SERVICES	Budget		Foreca	st		Total
CAPITAL PROJECTS	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	5-Yr. Plan
McKenzie Interceptor Upgrade	\$ 24,572,945	\$ 2,740,311 \$	- \$	- \$	-	\$ 27,313,256
McKenzie WRF Expansion	24,245,223	778,776	-	-	-	25,023,999
Kuehler WRF Rehabilitation	6,696,183	31,390,646	31,728,813	-	-	69,815,642
Sewer Infrastructure Replacement Package 2	5,242,254	1,475,922	-	-	-	6,718,177
South Kuehler Interceptor Phase 1	5,143,051	-	-	-	-	5,143,051
Gruene Rd Sewer Main Rehabilitation/Relocation	4,981,590	-	-	-	-	4,981,590
I-35 Interceptor Upgrade	3,132,609	10,264,262	3,788,081	-	-	17,184,952
Saengerhalle North Interceptor	2,542,928	3,522,462	-	-	-	6,065,390
San Antonio St Rehabilitation Phase 3 CNB	1,850,358	423,810	-	-	-	2,274,168
Infrastructure Replacement Package 2	1,558,195	260,590	-	-	-	1,818,785
Infrastructure Replacement Package 3	1,338,078	-	-	-	-	1,338,078
Solms LS and Force Main	1,254,363	813,521	6,942,505	5,824,294	2,547,004	17,381,687
Gruene WRF Expansion	1,158,509	2,396,233	2,422,047	13,478,064	39,351,214	58,806,067
Aging Infrastructure-WW	905,815	930,504	938,719	983,487	979,473	4,737,999
Manhole Rehabilitation	820,895	843,269	850,714	891,285	887,648	4,293,811
Goodwin/Conrads Adjustments CNB-WW	693,453	-	-	-	-	693,453
City Street Projects CNB	502,625	2,532,546	1,317,587	160,453	159,188	4,672,399
Dove Crossing Force Main	440,234	928,540	4,716,936	-	-	6,085,710
Gruene Lift Station Expansion	367,298	2,237,270	744,779	-	-	3,349,348
North Kuehler Interceptor - Segment 3	345,142	3,816,000	5,207,401	-	-	9,368,543
Simon Street Improvements	334,652	-	-	-	-	334,652
Kuehler WRF Clarifier Rehabilitation	318,590	-	-	-	-	318,590
Sewer Infrastructure Replacement	237,494	1,072,314	-	-	-	1,309,808
System Extensions-WW	169,840	174,470	176,010	184,404	183,651	888,375
Coll Street Relocations CNB	142,193	635,680	172,628	-	-	950,502
South Kuehler Interceptor Phase 2	113,227	692,062	1,818,768	7,867,896	-	10,491,954
Walnut Heights Wastewater Main	113,227	465,252	938,719	3,823,306	3,293,479	8,633,983
Barbarosa Wastewater Line CNB	91,998	940,643	453,109	-	-	1,485,750
Kowald Lane Rehabilitation CNB	63,131	280,148	346,082	88,093	-	777,454
Kuehler WRF Access Road - Courtyard Dr.	-	442,902	928,249	-	-	1,371,151
Torrey Street Wastewater Main	-	-	449,037	2,714,030	-	3,163,066
River Gardens Wastewater Main	-	-	402,384	1,675,618	1,304,797	3,382,799
Loop 337 Wastewater Main	-	-	387,527	1,861,256	1,528,202	3,776,986
South Mesquite Avenue Improvements WW	-	-	349,899	2,684,529	-	3,034,428
Infrastructure Replacement Package 4	-	-	320,964	1,393,738	1,682,413	3,397,116
Infrastructure Replacement Package 5	-	-	291,786	1,393,738	1,388,285	3,073,809
Mather Street Infrastructure	-	-	291,582	2,560,628	-	2,852,210
Comal Avenue Wastewater Main	-	-	211,929	1,251,535	509,401	1,972,864
South Kuehler Interceptor Phase 3	-	-	113,000	853,150	1,802,350	2,768,500
Dahlia Lift Station Decommission	-	-	96,882	417,178	-	514,060
TOTAL CAPITAL PROJECTS - WASTEW	ATER \$ 89,376,102	\$ 70,058,134	\$ 66,406,139	\$ 50,106,683	55,617,106	\$ 331,564,163

WASTEWATER SERVICES CAPITAL EQUIPMENT	- 1	Budget Forecast									Total	
WASTEWATER SERVICES CAFTIAL EQUIPMENT	F	FY 2026		2027	FY 2028		FY 2029		29 FY 2030		5-Y	r Plan
Ford F-150	\$	56,000	\$	-	\$	-	\$	-	\$	-	\$	56,000
Ford F-150		56,000		-		-		-		-		56,000
Ford Escape		25,000		-		-		-		-		25,000
Ford F-550 Water w/Crane		-		160,000		-		-		-		160,000
Ford F-150		-		-		56,000		-		-		56,000
Ford F-150		-		-		-		56,000		-		56,000
CAT Skid Steer		-		-		-		-		60,000		60,000
Total Wastewater Treatment & Compliance	\$	137,000	\$	160,000	\$	56,000	\$	56,000	\$	60,000	\$	469,000
TOTAL CAPITAL EQUIPMENT – WASTEWATER	\$	137,000	\$	160,000	\$	56,000	\$	56,000	\$	60,000	\$	469,000

SHARED WATER/WASTEWATER SERVICES	Budget		Forecas	st	Total	
CAPITAL EQUIPMENT	FY 2026	FY2027	FY 2028	FY 2029 FY 2030	5-Yr Plan	
CCTV Truck	\$ 400,000	\$ -	\$ - \$	- \$	- \$ 400,	,000
International MV 607	185,000	-	-	-	- 185,	,000
CAT Wheel Loader	160,000	-	-	-	- 160,	,000
International Dump Truck	135,000	-	-	-	- 135,	,000
International Dump Truck	135,000	-	-	-	- 135,	,000
Ford F-550 Water/ International CV	130,000	-	-	-	- 130,	,000
Ford F-550 Water/ International CV	130,000	-	-	-	- 130,	,000
SEA Combo Unit	-	440,000	-	-	- 440,	,000
Vermeer VX 75	-	185,000	-	-	- 185,	,000
CAT Backhoe	-	140,000	-	-	- 140,	,000
International Dump Truck	-	135,000	-	-	- 135,	,000
Ford F-550 Water	-	130,000	-	-	- 130,	,000
CAT Mini Excavator	-	90,000	-	-	- 90,	,000
Ford F-150	-	56,000	-	-	- 56,	,000
Ford F-150	-	56,000	-	-	- 56,	,000
6" Water Pump	-	37,000	-	-	- 37,	,000
Tilt Trailer	-	30,000	-	-	- 30,	,000
Equipment Trailer	-	25,000	-	-	- 25,	,000
Dump Trailer	-	15,000	-	-	- 15,	,000
Dump Trailer	-	15,000	-	-	- 15,	,000
CAT Backhoe	-	-	140,000	-	- 140,	,000
Sewer Easement Machine	-	-	80,000	-	- 80,	,000
Ford F-150	-	-	56,000	-	- 56,	,000
Ford F-150	-	-	56,000	-	- 56,	,000
CCTV Truck	-	-	-	400,000	- 400,	,000
CAT Wheel Loader	-	-	-	160,000	- 160,	,000
International Dump Truck	-	-	-	135,000	- 135,	,000
Ford F-550 Water/ International CV	-	-	-	130,000	- 130,	,000
Ford F-150	-	-	-	56,000	- 56,	,000
Equipment Trailer	-	-	-	25,000	- 25,	,000
Ford F-550 Water	-	-	-	- 130,	000 130,	,000
Ford F-550 Water	-	-	-	- 130,	000 130,	,000
Ford F-150	-	-	-	- 56,	000 56,	,000
Ford F-150	-	-	-	- 56,		,000
Kubota RTV	-		-	- 25,		,000
TOTAL CAPITAL EQUIPMENT - SHARED WATER / WASTEWATER	\$ 1,275,000	\$ 1,354,000	\$ 332,000	906,000 \$ 397,	000 \$ 4,264,	,000



New Braunfels Utilities I Financial Operating Plan for Fiscal Year 2026

Support Services Operating Budget \$ in Thousands		udget / 2026	Forecast FY 2027			recast 7 2028	Forecast FY 2029			recast / 2030
Operating Expenses										
Operating Expenses	\$	39,448	\$	42,782	\$	44,905	\$	48,118	\$	50,953
Total Operating Expenses	\$	39,448	\$	42,782	\$	44,905	\$	48,118	\$	50,953
Non-Operating Revenue/(Expense)										
Interest Income	\$	6,273	\$	6,334	\$	6,078	\$	6,620	\$	6,846
Other Income		489		513		539		566		594
General & Administrative Expense										
Credit Card Processing		(1,451)		(1,741)		(2,089)		(2,507)		(3,009)
Property & Liability Insurance		(936)		(1,076)		(1,248)		(1,435)		(1,650)
Community Assistance		(496)		(524)		(554)		(587)		(622)
Rebates		(886)		(886)		(886)		(886)		(886)
Intergovernmental Expense		(12,551)		(14,036)		(15,316)		(16,916)		(18,181)
Total Non-Operating Revenue/(Expense)	\$	(9,558)	\$	(11,416)	\$	(13,476)	\$	(15,145)	\$	(16,908)
Net Income Before Allocation	\$	(49,006)	\$	(54,198)	\$	(58,381)	\$	(63,263)	\$	(67,861)
		(10,000)	<u> </u>	(0.,100)	<b>-</b>	(00,001)	•	(00,200)		(01,001)
Income Allocation	\$	(6,762)	\$	(6,848)	\$	(6,618)	\$	(7,186)	\$	(7,440)
Expense Allocation	Ť	55,768	•	61,046	*	64,999	•	70,449	•	75,301
Change in Net Position	\$	-	\$	-	\$	-	\$	-	\$	-
Capital Expenditures										
Projects	\$	93,147	\$	70,347	\$	18,298	\$	5,160	\$	1,060
Equipment	Ψ	4,082	Ψ	2,234	Ψ	1,243	Ψ	1,162	Ψ	1,100
Total Capital Expenditures	\$	97,229	\$	72,581	\$	19,541	\$	6,322	\$	2,160
Capital Expenditures – Funding										
Grants & Other Proceeds	\$	500	\$	500	\$	2,550	\$	-	\$	-
Other Funding Sources		96,729		72,081		16,991		6,322		2,160
Total Capital Funding	\$	97,229	\$	72,581	\$	19,541	\$	6,322	\$	2,160
Excess Revenue	\$	(97,229)	\$	(72,581)	\$	(19,541)	\$	(6,322)	\$	(2,160)

SUPPORT SERVICES	Budget		Forecas			Total
CAPITAL PROJECTS	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	5-Yr. Plan
Headwaters at the Comal	\$ 9,753,429		- \$	- \$	- \$	12,226,244
Total Headwaters at the Comal	\$ 9,753,429	\$ 2,472,815 \$	- \$	- \$	- \$	12,226,244
New Braunfels Headquarters, Maintenance, and Support Facility	\$ 73,115,853	\$ 61,375,617 \$	15,358,000 \$	- \$	- \$	149,849,470
Backup Operations Center	4,933,869	8,511	-	-	-	4,942,380
Future Facilities Rehab Projects	85,000	85,000	85,000	85,000	85,000	425,000
Total Fleet / Facilities	\$ 78,134,722	\$ 61,469,128 \$	15,443,000 \$	85,000 \$	85,000 \$	155,216,850
Fiber Network Distribution Expansion	\$ 1,000,000	\$ 250,000 \$	- \$	- \$	- \$	1,250,000
Conference Room Touchpads	20,000	-	-	-	-	20,000
Total Technology Systems	\$ 1,020,000	\$ 250,000 \$	- \$	- \$	- \$	1,270,000
Water SCADA Replacement and Integration	\$ 1,600,000	\$ - \$	- \$	- \$	- \$	1,600,000
Water Wastewater SCADA Capital Support	200,000	-	-	-	-	200,000
IOT Sensor Devices for manholes and fire hydrants	124,000	-	-	-	-	124,000
OT Infrastructure Password Management	100,000	100,000	100,000	100,000	100,000	500,000
EGM Line Sensor Pilot	-	75,000	-	-	-	75,000
Total Operational Technology	\$ 2,024,000	\$ 175,000 \$	100,000 \$	100,000 \$	100,000 \$	2,499,000
CIS Replacement	\$ 607,500	\$ 4,500,000 \$	- \$	- \$	- \$	5,107,500
Emerging Technologies Data Strategy Initiatives	600,000	500,000	500,000	500,000	500,000	2,600,000
GP Replacement	227,500	-	380,000	4,100,000	-	4,707,500
GIS Utility Network Migration	-	500,000	1,500,000	-	-	2,000,000
Total Data Strategy	\$ 1,435,000	\$ 5,500,000 \$	2,380,000 \$	4,600,000 \$	500,000 \$	14,415,000
Security Department Enhancements	\$ 300,000	\$ - \$	- \$	- \$	- \$	300,000
Total Security	\$ 300,000	\$ - \$	- \$	- \$	- \$	300,000
OT Cybersecurity	\$ 250,000	\$ 250,000 \$	250,000 \$	250,000 \$	250,000 \$	1,250,000
Cyber Security Systems	230,000	,	125,000	125,000	125,000	835,000
Total Cybersecurity		\$ 480,000 \$	375,000 \$	375,000 \$	375,000 \$	2,085,000
TOTAL CAPITAL PROJECTS – SUPPORT	\$ 93,147,151	\$ 70,346,943 \$	18,298,000 \$	5,160,000 \$	1,060,000 \$	188,012,094

CURRENT OFFINIOS CARITAL FOLUDATAT	Budget			Forecast								Total	
SUPPORT SERVICES CAPITAL EQUIPMENT		FY 2026		FY2027 FY 2028			FY 2029			FY 2030	5-	5-Yr Plan	
Ford Explorer	\$	40,000	\$	-	\$	-	\$	-	\$	-	\$	40,000	
Total Enterprise Communications	\$	40,000	\$	-	\$	-	\$	-	\$	-	\$	40,000	
Ford Explorer	\$	40,000	\$	-	\$	-	\$	-	\$	-	\$	40,000	
Total Safety	\$	40,000	\$	-	\$	-	\$	-	\$	-	\$	40,000	
CAT Forklift Large	\$	250,000	\$	-	\$	-	\$	-	\$	-	\$	250,000	
Ford F-150		56,000		-		-		-		-		56,000	
Indoor High Reach Truck		-		100,000		-		-		-		100,000	
CAT Forklift Med		-		100,000		-		-		-		100,000	
CAT Forklift Med		-		75,000		-		-		-		75,000	
Indoor Cherry Picker		-		25,000		-		-		-		25,000	
Ford Escape		-		25,000		-		-		-		25,000	
Total Purchasing	\$	306,000	\$	325,000	\$	-	\$	-	\$	-	\$	631,000	
CAT Forklift Med	\$	75,000	\$	-	\$	-	\$	-	\$	-	\$	75,000	
New HQ Garage equipment		-		615,364		-		-		-		615,364	
Ford F-550 Water/ International CV		-		130,000		-		-		-		130,000	
Ford F-150		-		56,000		-		-		-		56,000	
Ford Explorer		-		40,000		-		-		-		40,000	
Ford F-150		-		-		-		56,000		-		56,000	
Ford F-150		-		-		-		56,000		-		56,000	
KUV Work Van		-		-		-				50,000		50,000	
Total Fleet and Facilities	\$	75,000	\$	841,364	\$	-	\$	112,000	\$	50,000	\$	1,078,364	
Ford Escape Plug-in Hybrid	\$	-	\$	-	\$	42,000	\$	-	\$	-	\$	42,000	
Ford Escape Plug-in Hybrid		-		-		42,000		-		-		42,000	
Ford Escape Plug-in Hybrid		-		-		42,000		-		-		42,000	
Ford Escape Plug-in Hybrid		-		-		42,000		-		-		42,000	
<b>Total Conservation and Customer Solutions</b>	\$	-	\$	-	\$	168,000	\$	-	\$	-	\$	168,000	
Server Replacements	\$	2,350,000	\$	-	\$	-	\$	-	\$	-	\$	2,350,000	
PC Replacements		300,000		400,000		400,000		400,000		400,000		1,900,000	
Firewall and VPN Replacements		200,000		-		-		-		-		200,000	
Network Equipment		188,000		118,000		100,000		100,000		100,000		606,000	
Radio Equipment		100,000		120,000		120,000		120,000		120,000		580,000	
UPS Replacement		41,000		25,000		25,000		25,000		25,000		141,000	
Telecommunications Equipment and Enhancements		40,000		65,000		65,000		65,000		65,000		300,000	
iPads		30,000		30,000		30,000		30,000		30,000		150,000	
Copiers and Printers		7,000		10,000		10,000		10,000		10,000		47,000	
Total Information Technology	\$	3,256,000	\$	768,000	\$	750,000	\$	750,000	\$	750,000	\$	6,274,000	
OT Equipment Lifecycle Management	\$	250,000	\$	250,000	\$	250,000	\$	250,000	\$	250,000	\$	1,250,000	
Ford Escape		25,000		-		-		-		-		25,000	
Ford Escape		-		-		25,000		-		-		25,000	
Total Operational Technology	\$	275,000	\$	250,000	\$	275,000	\$	250,000	\$	250,000	\$	1,300,000	
Security Equipment Lifecyle Management	\$	50,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000	\$	250,000	
Ford Explorer		40,000		<u>-</u>		-		-		-		40,000	
Total Security	\$	90,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000	\$	290,000	
TOTAL SUPPORT SERVICES	\$	4,082,000	\$	2,234,364	\$	1,243,000	\$	1,162,000	\$	1,100,000	\$	9,821,364	



